

GREAT NEWS FOR NJ HOMEOWNERS!



offers financial help to New Jersey homeowners who are in danger of losing their homes as a direct result of unemployment or underemployment.

Eligible homeowners must demonstrate that they were making their mortgage payments up until the time of unemployment or underemployment, and the unemployment or underemployment must have occurred within the 12 months preceding the date of their application.

Eligible homeowners may receive up to \$48,000 in assistance for a term of up to 24 months. The assistance may be used to help homeowners make their mortgage payments while they seek work or complete an approved job training program and/or may be used to help with arrearages.

HomeKeeper assistance is provided in the form of a second mortgage loan, repayable should the homeowner sell, refinance, transfer or cease to occupy the property within 10 years from the date of the assistance loan.

New Jersey HomeKeeper is funded through a federal grant from the United States Treasury's Hardest Hit Fund.



THE NEW JERSEY
**HOME
KEEPER
PROGRAM**
www.NJHomeKeeper.gov

1-855-NJ-KEEP-1

For additional information, visit www.NJHomeKeeper.gov

TERMS AND ELIGIBILITY:

Within the past 12 months, you or your spouse or civil union partner have become:

- Unemployed or underemployed, through no fault of your own, which caused you to fall behind on your mortgage,

OR

- Unemployed or underemployed, and while you have stayed current with your mortgage payments thus far, you have not yet regained enough income/resources to continue paying on time for much longer,

OR

- Unemployed or underemployed, and you have since regained enough income to pay the mortgage but need help covering the arrearages that accumulated during the unemployment/underemployment period.

Also, can you answer YES to following questions?
If so, you may be eligible for HomeKeeper assistance.

1. Is your home your primary residence and located in the State of New Jersey?
2. Did you acquire your home on or before January 1, 2009?
3. Is your home a one or two unit residential property?
4. Do you owe less than \$429,619 in total mortgage debt (or, if you have a two-unit home, less than \$550,005)?
5. Does your total monthly mortgage payment include an amount for principal, interest, taxes and insurance?
6. Were you current (no more than one 60-day late payment) on your mortgage payment for at least one full year up until the point you became unemployed or underemployed?
7. Is your home the only real estate that you own?
8. Are you clear at this time of any involvement in any bankruptcy application or proceeding?
9. Are you low on available savings and other financial resources (no more than three months worth of mortgage payments)? Exclusions apply for retirement and educational investment accounts.

**Underemployed: a drop in at least 25% from prior or existing employment income)*

For additional eligibility criteria, visit
www.NJHomeKeeper.gov or call (855) NJ-KEEP-1